



FOR IMMEDIATE RELEASE

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Summit State Bank Promotes Jason Hipkiss to Executive Vice President and Chief Financial Officer

Santa Rosa, CA – (August 20, 2026) – Summit State Bank is pleased to announce the promotion of Jason Hipkiss to Executive Vice President and Chief Financial Officer. Hipkiss joined the Bank in 2021 and served as Senior Vice President and Director of Finance and Risk before he took on the role as Interim Chief Financial Officer in May.

With nearly 30 years of experience in the financial industry, Hipkiss has built extensive expertise in finance and analytics. He earned a Master of Business Administration from Sonoma State University and has demonstrated strong financial leadership, sound judgment, and a deep commitment to Summit. He has worked closely with the Bank's executive team and Board of Directors, providing thoughtful financial guidance during a period of transition.

"Jason has been a trusted partner to me and our executive team," said Brian Reed, President and CEO of Summit State Bank. "His experience, thoughtful counsel, and collaborative leadership make him exceptionally well suited for this role, and I look forward to his continued contributions to Summit."

As Chief Financial Officer, Hipkiss will oversee the Bank's financial management and reporting and play an important role in strategic decision-making, capital planning, regulatory and SEC reporting, and the Bank's long-term financial strength. He resides in Sonoma with his spouse and three children and enjoys traveling, motorcycle rides, and supporting his children's school events and fundraisers.

About Summit State Bank

Founded in 1982 and headquartered in Sonoma County, Summit State Bank is an award-winning community bank serving the North Bay. The Bank serves small businesses, nonprofits, and the community, with total assets of \$960 million and total equity of \$101 million as of June 30, 2026. The Bank has built its reputation over the past 40 years by specializing in providing exceptional customer service and customized financial solutions to aid in the success of its customers.

Summit State Bank is committed to embracing the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. Through the engagement of its team, Summit State Bank has received many esteemed awards including: Top Performing Community Bank by American Banker, Best Places to Work in the North Bay and Diversity in Business by North Bay Business Journal, Corporate Philanthropy Award by the San Francisco Business Times, and Hall of Fame by North Bay Biz Magazine. Summit State Bank's stock is traded on the Nasdaq Global Market under the symbol SSBI. Further information can be found at www.summitstatebank.com.

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